

RESOLUTION 2026.3.1

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FLATONIA TEXAS, DESIGNATING FAYETTE SAVINGS BANK AS THE CITY'S DEPOSITORY FOR A PERIOD BEGINNING APRIL 1, 2026, AND ENDING DECEMBER 31, 2031, IN COMPLIANCE WITH THE CITY'S INVESTMENT POLICY; AND AUTHORIZING THE CITY MANAGER TO ACT AS THE EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE OF THE CITY IN ALL MATTERS PERTAINING TO SAID CONTRACT AGREEMENT.

WHEREAS, pursuant to Section 105.016(a) of the Local Government Code, the city council of every municipality shall designate, by an order recorded in its minutes, the bank, credit union, or savings association which will serve as the depository for the municipality's funds; and

WHEREAS, the City Manager of the City of Flatonia has been designated by the city council to be the "designated officer" for the city's municipal funds under Section §105.001(8) of the Local Government Code. In compliance with Section 105.012(a) of the Local Government Code, the City Manager has given notice to banks, credit unions, and savings associations requesting the submission of applications for the performance of depository services; and

WHEREAS, three financial institutions delivered its application before the date specified in the notice for receiving applications. The City Manager has reviewed the applications and considered the terms and conditions for the performance of depository services, including the type and costs of services to be provided to the City of Flatonia, consistent with policy guidelines adopted by the City Council in the Investment Policy.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FLATONIA, TEXAS:

Section 1. The City Manager has reviewed the depository application and recommends the City Council designate Fayette Savings Bank as the City's Depository for a period beginning April 1, 2026, and ending December 31, 2031, and authorize an additional one-year extension in compliance with the City's Investment Policy.

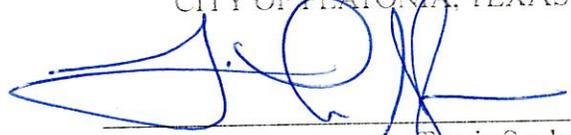
Section 2. That the City Council hereby approves the attached Bank Depository Agreement and Request for Proposal from Fayette Savings Bank as submitted.

Section 3. The City Council hereby designates the City Manager as the Executive Officer and authorized representative of the City in all matters pertaining to said purchases.

Section 4. It is hereby officially found and determined that the meeting at which this resolution is passed is open to the public as required by law, and that public notice of the time, place and purpose of said meeting was given as required.

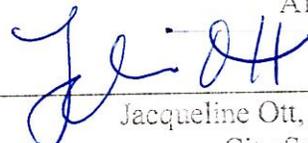
PASSED and APPROVED on this 17th day of March 2026.

CITY OF FLATONIA, TEXAS



Travis Seale
Mayor

ATTEST:



Jacqueline Ott, TRMC
City Secretary

