

Flatonia Economic Development Corporation
Regular Meeting Minutes
October 17, 2024, at 6:00 p.m.

Present

President	Ginny Sears
Vice President	Richard Niemann
Members	Shirley Williams
	Randy Johnson
	Dennis Geesaman
City Manager	Sonya Bishop
City Secretary	Jacqueline Ott

Absent

Members	Brad Bass
	Taylor Swenning

Opening Agenda

Call to Order President Sears called the meeting to order at 6:00 p.m.

Invocation & Pledge Committee member Niemann led the invocation and pledges.

Citizen Participation None

Deliberation Agenda

DA10.1.2024.1 Vice President Niemann moved to approve reappointing Randy Johnson and Dennis Geesaman to the EDC Board of Directors. Board member Williams seconded the motion. None opposed. Motion carried unanimously.

DA10.1.2024.2 Vice President Niemann moved to approve appointing Joanye Eversole to the EDC Board of Directors. Board member Geesaman seconded the motion. None opposed. Motion carried unanimously.

Report Agenda

Financial Report President Sears commended Brad Bass on his time served on the EDC Board of Directors. gave a financial report. She then gave a community activity update. President Sears informed the board that the investment CD at Fayette Savings Bank matured, so she extended it until April 2025.

Project Report City Manager Bishop updated the board on the sludge removal project. Befco has the project in progress and will start the contractor bid process in the spring for a project start date of early summer.

Workshop Agenda

WS10.1.2024.1 Potential projects and opportunities to improve Economic Development for the City of Flatonia in accordance with the Bylaws of the Flatonia Economic Development Corporation and governed by Local Government Code, Chapter 501-Provisions Governing Development Corporations, and Chapter 505-Type B Corporations.

Vice President Niemann requested to remove Item #4 Install Tesla charging stations downtown. President Sears argued that the charging stations are meant to bring people

downtown. Committee member Johnson mentioned he is researching funding options to help cover the cost. It was decided to leave the item as this is a long-term project.

Consent Agenda

C1.

Committee member Johnson moved to approve the meeting minutes from August 15, 2024, with the suggested correction. Vice President Niemann seconded the motion. None opposed. The motion passed unanimously.

Discussion Agenda

D1.

President Sears again went over the details of the CD extension. City Secretary Ott called the local banks to confirm the best rate. She informed the board the previous interest rate was 5.0% and the current rate is 4.4%, which was the best available rate in town.

D2.

President Sears informed the board she met with City Attorney Boulware-Wells, City Manager Bishop, City Secretary Ott, and board member Geesaman regarding proposed changes to the EDC Business Incentive Program (BIP) Grant. Of the proposed changes, the board decided to change the length of time between awarded grants to three years and the business must be in operation for six months prior to applying. Additionally, the business must not owe money to the city. It was discussed at length to change the ETJ eligibility; ultimately, the board decided to leave this stipulation as is in the current BIP grant application.

Adjournment

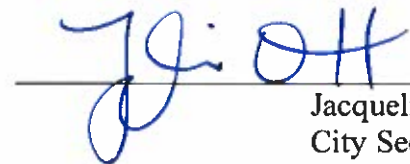
Vice President Niemann moved to adjourn the meeting. Committee member Johnson seconded the motion. None opposed. Motion carried. President Sears adjourned the meeting at 6:37 p.m.

Signed



Ginny Sears
President

Attest



Jacqueline Ott
City Secretary

