

ORDINANCE NO. 2019.8.1

AN ORDINANCE AMENDING ORDINANCE NO. 2018.9.1, AS AMENDED, RELATING TO APPROPRIATIONS MADE FOR THE SUPPORT OF THE CITY OF FLATONIA, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND AMENDING THE ANNUAL BUDGET FOR THE CITY OF FLATONIA, TEXAS FOR THE 2018-2019 FISCAL YEAR, WHICH INCLUDES THE GENERAL FUND, THE UTILITY FUND AND THE FLATONIA ECONOMIC DEVELOPMENT CORPORATION; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Flatonia, Texas did, on September 11, 2018, after proper notice and public hearing, adopt a budget for the 2017-2018 fiscal year; and

WHEREAS, the City Council of the City of Flatonia, Texas, has determined that it is necessary to amend a portion of said budget as adopted on September 11, 2018, as amended on April 9, 2019, so as to reflect a change in expenses in the Flatonia Economic Development Corporation budget, increasing travel expenses from \$2,000.00 to \$4,000.00 (Administrative Expenses), and to further reflect an addition of \$10,000.00, being appropriated for the Utility Deposit Loan Program (Incentive Programs).

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FLATONIA, TEXAS, THAT:

1. The City Council of the City of Flatonia, Texas hereby amends the budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019 for the operation of the General Municipal Government of City of Flatonia, its Utility Departments, and its Economic Development Corporation in the manner and amounts set forth in Exhibit "A," and hereby adopts the amended budget as set forth in Exhibit "A" attached hereto and incorporated herein. in compliance with provisions of Chapter 1, Section 5 of the Flatonia City Code which sets forth certain very specific requirements as to the City of Flatonia.
2. This ordinance shall take effect and be in full force immediately upon its final passage and approval.
3. If any portion of this ordinance is for any reason held to be invalid or unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

PASSED AND APPROVED on this 14th day of August, 2019, with 5 Council members voting for and 0 Council members voting against.




Bryan Milson
Mayor

ATTEST:



Melissa Brunner, TRMC, CMC
City Secretary

APPROVED AS TO FORM:



Maria Angela Flores Beck
City Attorney



ECONOMIC DEVELOPMENT CORPORATION BUDGET FY2019

EXECUTIVE SUMMARY FY2019

	FY19 Budget	FY19 Execution	NOTES
BEGINNING EDC FUND BALANCE	\$40,640	\$0	
EDC FUND REVENUE	\$125,000	-	
TOTAL ASSETS	\$165,640	\$0	
TOTAL ALL EXPENSES	\$87,650		
PROJECTED ENDING EDC BALANCE	\$77,990	\$0	

Revenue FY2019

Account Number	Account Name	Budget 2019	Executed 2019	Notes
1001	EDC Sales Tax Revenue	125,000	94,081	
1002	EDC Contributions	-	-	
TOTAL EDC REVENUE		\$125,000	\$94,081	

EXPENSES FY2019

Expense Line Item Number	Account Name	Budget 2019	Executed 2019	Notes
Administrative Services				
2001	Legal Services	3,000	2,915	
2002	Travel	4,000	3,410	Original Budget was \$2,000
2003	Office Supplies	300	40	
2004	Bonding	1,850		
2005	Filing Fees/IRS Filing Fees	-		
2006	Miscellaneous	1,500	195	
TOTAL ADMINISTRATIVE SERVICES EXPENSES		\$10,650	\$6,560	

Incentive Programs

3001	Business Expansion	-		
3002	Façade Improvement Program	10,000		Façade and Signage
3003	Business Grants	-		
3004	Utility Deposit Loan Program	10,000		Ammended in Late FY19
TOTAL INCENTIVE PROGRAMS EXPENSES		20,000	\$0	

Contract Services Support

4001	Retail Coach	12,000	5,500	
4002	Audit	2,500		
TOTAL CHARGES FOR SERVICE		14,500	\$5,500	

Capital Improvement Projects

5001	Business Infrastructure Install	11,000	2,144	Green Shaded Projects Linked from Projects Tab
5002	Business Startup/Expansion Grants	10,000		
5003	Capital Improvements	21,500	19,512	Green Shaded Projects Linked from Projects Tab
TOTAL FINES & FORFEITURES		\$42,500	\$21,656	

TOTAL ALL EXPENSES	\$87,650	\$33,716	
END OF FY19			